

**Amendment No. 4 to SB0605**

**McNally**  
**Signature of Sponsor**

**AMEND Senate Bill No. 605**

**House Bill No. 378\***

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 4, Chapter 3, Part 7, is amended by adding the following language as a new, appropriately designated section:

Notwithstanding any law to the contrary, the department of economic and community development shall execute a separate agreement in conjunction with any grant or loan contract awarded pursuant to § 4-3-717(d)(1) that reserves the right of the department to recover the amount of money, grants, funds, or other incentives disbursed by the department, in whole or in part, if the person or entity benefitting from such money, grants, funds, or other incentives fails to fulfill the commitments made by such person or entity to the department.

SECTION 2. This act shall take effect July 1, 2013, the public welfare requiring it, and shall apply to all contracts entered into or renewed on or after such date.